

[For immediate release]

HKBAC Signs Agreement with AAHK to Expand at HKIA Investment of Confidence in Aviation Development across GBA

[27 April 2021 – Hong Kong] The Hong Kong Business Aviation Centre (HKBAC), Asia’s Premier Fixed-Base Operator (FBO) at the Hong Kong International Airport (HKIA), announced that an agreement was signed with the Airport Authority Hong Kong (AAHK) for in-situ expansion. The initiative will strengthen Hong Kong’s capacity in the provision of top-of-class business aviation services, underpinning the city’s position as an international aviation hub and leveraging its Double Gateway advantage to connect with other cities in the Greater Bay Area (GBA) and the rest of the world.

The agreement was signed yesterday between Ms Cissy Chan Ching-sze, Executive Director, Commercial, AAHK and Mr Allen Fung, Chairman of HKBAC, in the presence of the Hon Jack So Chak-kwong and Mr Fred Lam Tin-fuk, respectively Chairman and Chief Executive Officer of AAHK, as well as Mr Raymond Kwok, Chairman & Managing Director of Sun Hung Kai Properties Limited, and the Hon Sir Michael Kadoorie, Director of HKBAC.

The expansion will proceed in two parts: the first includes the refurbishment and expansion of the existing Executive Terminal Building (ETB) with an upgrade on the co-located customs, immigration and quarantine (CIQ), plus a new all-weather canopy stretching from the ETB to shield and serve both aircraft and passengers. The second part of the expansion features a new Support Terminal with enlarged facilities to cope with emerging demands from charter flights and group travel flights, and additional offices for our fellow Business Aviation stakeholders. Both parts are scheduled to be launched in 2025. The expansion is expected to not only enhance customer service capacity and experience, but also provide the opportunity for digitalisation and continuous innovation to ground HKBAC’s reputation as Asia’s Best FBO known for safety, service and style. In the New Normal, increased attention will also be paid to enhancing hygiene and safety, as well as flexibility and privacy for clients, whether on board or at HKBAC premises.

Mr Raymond Kwok, Chairman & Managing Director of Sun Hung Kai Properties Limited, the major shareholder of HKBAC, noted the need for additional space at HKBAC for Hong Kong to continue to stay on top of the competition. He said, “The impact of the COVID-19 pandemic is far from over and the road to recovery for air traffic will take several years. But, despite the current challenge, we are here for the long term, and we believe in Hong Kong’s resilience and agility to adapt and change, as we did several times in history. We also firmly believe that, with the rollout of the COVID-19 vaccination programme, travel restrictions will be relaxed in time and Hong Kong will then regain its vitality. So here we are, committing to an investment in times of economic uncertainties in good faith. It is our vote of confidence in our home, Hong Kong, and Asia.”

The Hon Sir Michael Kadoorie, Director of HKBAC, also an aviation advocate, said, “My family has been a member of the Hong Kong community for four generations. We’ve always embraced a shared vision for Hong Kong and held a long-term view. As Hong Kong re-harnesses its position as the international aviation hub and our wider airport development bolstered by the ‘Double Gateway’ concept, business aviation will continue to play a pivotal role in helping draw entrepreneurs, corporate

leaders and business executives from all over the world, as well as high value business activities under China’s dual circulation strategy. I am confident that Hong Kong’s business aviation development will pick up as general aviation expands in the Mainland, in particular the GBA, and economic activities continue to grow at a rate that tops the world. Business aviation, with the option of cross-boundary helicopter commercial services, provides the connectivity to drive and support the one-hour living circle proposition from Hong Kong to other cities across the GBA.”

HKBAC has been the franchised FBO at the HKIA since 1998, offering round-the-clock professional aircraft and ground support services for general aviation aircraft, including business jets, diplomatic and emergency flights. The majority of flights handled by the HKBAC are business flights. An economic study in recent years found that at least 65 of the top 100 Hong Kong listed companies utilize business aviation. HKBAC has recorded a peak of 9000 flights for over 40,000 passengers per annum.



Photo Caption:

Witnessed by the Hon Jack So Chak-kwong, Chairman, AAHK (second right, at back), Mr Fred Lam Tin-fuk, Chief Executive Officer, AAHK (far right, at back), Mr Raymond Kwok, Chairman & Managing Director of Sun Hung Kai Properties Limited (centre, at back), the Hon Sir Michael Kadoorie, Director of HKBAC and Mr Philip L Kadoorie (second and far left, at back), Ms Cissy Chan Ching-sze, Executive Director, Commercial, AAHK (right, in front) and Mr Allen Fung, Chairman of HKBAC (left, in front) sign the agreement for in-situ expansion at HKBAC, upgrading Hong Kong’s capability and capacity to provide top-of-class business aviation services.

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Hong Kong Business Aviation Centre Limited

The Hong Kong Business Aviation Centre (HKBAC) is a premier executive aviation support facility for business aircraft. Located at the Hong Kong International Airport, HKBAC is the most convenient arrival and departure point for destinations in Mainland China, other parts of Asia and beyond.

Opened in 1998, HKBAC provides the full range of professional aircraft technical support, ground handling service as well as passenger and crew services. The team is trained to serve customers of different nationalities and cultures, and to provide highly personalized flight handling.

HKBAC has been voted the Best Asian FBO in Professional Pilot's PRASE survey for an unprecedented 14 consecutive years (2008-2021).

For details, please visit <https://www.hkbac.com/>.

This press release is dispatched by A-World Consulting Limited on behalf of Hong Kong Business Aviation Centre.

For media enquiry, please contact:

Mr Karl Cheung
A-World Consulting Limited
Tel: +852 2864 4889 / 6799 5338
Email: karl.cheung@a-world.com.hk

Mr Louis Kwong
A-World Consulting Limited
Tel: +852 2864 4896 / 6775 6754
Email: louis.kwong@a-world.com.hk